

**CORRIGENDUM 1: REQUEST FOR PROPOSAL (RFP) FOR
“APPOINTMENT OF AN AGENCY AS FUND/ PORTFOLIO MANAGER
IN NATIONAL SKILL DEVELOPMENT FUND (NSDF) [TENDER
DOCUMENT NO.: 4/15/2013 – INVT. (PT. II)]”**

A. The following Clause under Section 2: Tender Details, Clause 2.1 is inserted as under:

“The size of the fund is around INR 1000 Crore.”

B. The following Clause under Section 3: Instructions to bidders, Clause 2.1-Eligibility criteria (against S.no.1 of the table) is inserted as under:

“The bidder should not be a foreign company as defined under the Companies Act, 2013.”

C. The phrase “tender document fee” as mentioned under Section 3: Instructions to bidders, Clause 2.1-Eligibility criteria (at S.no.7 of the table) stands deleted.

D. The following Clause under Section 3: Instructions to bidders, Clause 3.1 – Prices in the price schedule, is inserted as under:

“In case the performance of the fund is below the benchmark yield as provided in Annexure 2 (Page 44 of the RFP document), the resulting shortfall from the agreed benchmark yield of 10 year G-sec annualized yield will be made good by the fund manager from the management fee due to him.

The Annual fixed management charges to be quoted by the bidders shall be inclusive of all charges like management fees, fund accounting, custody charges, etc. in their bids. Accordingly, the Custodians and fund accountants shall be appointed by the portfolio managers.”



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